

PENNSYLVANIA COLLEGE OF EMERGENCY PHYSICIANS

Conflict of Interest

Preamble

There exists between the Board of Directors and members of the Pennsylvania College of Emergency Physicians (PACEP) a fiduciary relationship that carries with it a strict and unbending duty of loyalty. Board members are responsible for administering PACEP's affairs honestly and economically, exercising their best care, skill, and judgment for the sole benefit of PACEP. The giving of this service, because of the varied interests and backgrounds of the board member, may result in situations involving a dual interest that might be interpreted as conflict of interest. However, this service should not be rendered impossible solely by reason of possible conflict of interest.

Policy

Every member of the Board of Directors shall file a certificate with the President and the Executive Director at the second Board of Directors meeting following the annual meeting, disclosing any relationships that might be or give the appearance of conflict of interest.

Potential conflicting interests exist between PACEP and any organization or firm with which PACEP does business, and between PACEP and any organization or firm providing services similar to those services offered by PACEP to individual members, nonmembers, and other organizations and firms. While is impossible to list every circumstance giving rise to a possible conflict of interest, the disclosure certificate provides a guide to the types of activity that might cause conflicts and which should be fully disclosed.

Determination of Conflict

Only the President and Executive Director will review the disclosure certificate and inform the Board of Directors of a potential conflict of interest situation when the interest becomes a matter of Board consideration. The Board of Directors shall provide an advisory opinion with respect to real or potential conflicts of interest in order to prevent conflict that could operate to the detriment of PACEP.

If the Board of Directors determines that a conflict exists, the Board member with the conflicting interest will not be prevented from participation fully in discussions related to the issue nor from answering pertinent questions of other Board members. However, the Board of Directors may request the interested Board member to abstain from voting on matters related to the conflicting activity or association. Such vote shall be duly recorded.

This policy will be reviewed annually for the information and guidance of Board members at the first Board of Directors meeting following the annual meeting. New Board members will be advised of the policy upon election.